

Packaging Corporation of America



Port of Walla Walla - EDIM
November 2023

People - Customers - Trust

People • Customers • Trust

People are the very start—and the very heart—of the PCA philosophy.



The cornerstone of our business is the strong relationship between our customers and our **PEOPLE**—highly engaged, results-oriented teammates who collaborate in an entrepreneurial culture.



At PCA, we do what's right for our **CUSTOMERS**, not what's easy—meeting our customers' complex packaging needs with value and quality built in from start to finish.



We respect and value the **TRUST** that our employees and customers place in us—trust we work hard to earn and keep.

Who We Are

PCA is the 3rd largest producer of container board and corrugated products in North America. We manufacture many grades of kraft linerboard and corrugated containers and displays at our converting facilities.

PCA headquarters is in Lake Forest, Illinois.

PCA's common stock is listed on the NEW YORK STOCK EXCHANGE under the ticker symbol:

PKG

PCA owns and operates 8 mills and over 90 corrugated plants throughout the United States with over 15,000 employees.

www.packagingcorp.com

Mill Locations

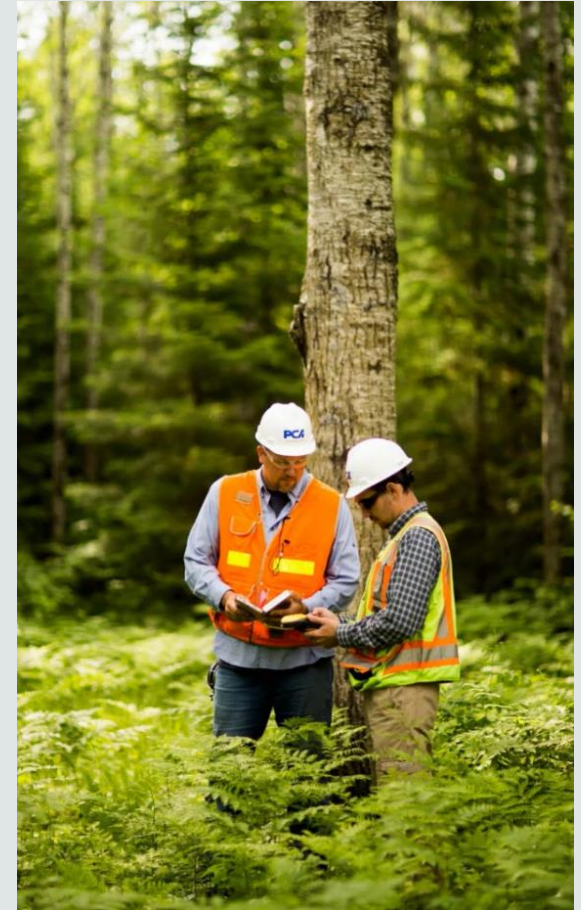
Packaging Corporation of America — Mill Locations



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PCA by the NUMBERS

- Fortune 500 company since 2015
- 2022 company revenue of \$8.5 billion
- Multiple capital investments in the Wallula Mill and the Richland Box Plant totaling over \$500 million



World's Best Employer

PCA Named One of the "World's Best Employers" by Forbes Magazine

Packaging Corporation of America (PCA) has been included in Forbes magazine's 2021 list of "World's Best Employers" — one of only 24 U.S.-based manufacturing/engineering companies to make the list.

"PCA strives to be the employer of choice by creating a culture based on doing the right things for our customers and each other," stated Chris Changnon, Executive Director of Corporate Human Resources at PCA. "We embrace the fact that every person brings a unique perspective and experience to their role at our company."

Life Cycle of a Corrugated Box

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Wallula Mill History

- 1958** – Corrugated container plant built. Wallula was the first Boise Cascade facility.
- 1959** – Paper mill built.
- 1965** – Corrugated machine added.
- 1979** – Major expansion. White paper machine added (W3). Market pulp dryer conversion. Bleach plant, hog fuel boiler, lime kiln added.
- 1990** – Fiber farm planted. Specially designed hybrid cottonwood grew 10 feet per year and harvested in 7 years.
- 2007** – W3 rebuild allowing W3 to produce both coated and uncoated paper.
- 2013** – PCA acquires Boise Paper, including the Wallula Mill.
- 2018** – Bleaching operations discontinued. W3 rebuild converting W3 from coated paper to high performance linerboard.
- 2021** – OCC plant built. Post-consumer recycle cardboard feeding both paper machines.



PCA Wallula by the NUMBERS

231 Full-time Hourly Employees

109 Full-time Salary Employees

Residence:

Tri-Cities 77%

Walla Walla 13%

Oregon 5%

Other 5%

Property Taxes paid in 2022 = ~\$4 million

Thank you